

**Multiple Sclerosis North West Therapy Centre Limited**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Income and Expenditure Account**

**For the financial year ended 31st December 2015**

	Note	2015	2014
		€	€
<b>Income</b>	<b>3</b>	639,735	525,924
Establishment costs		(170,897)	(112,434)
Administrative expenses		(481,086)	(470,174)
<b>Operating Surplus/(Deficit)</b>	<b>4</b>	<u>(12,248)</u>	<u>(56,684)</u>
Interest receivable and similar income	<b>7</b>	1,175	1,827
<b>Surplus/(Deficit) on ordinary activities before taxation</b>		<u>(11,073)</u>	<u>(54,857)</u>
Tax on surplus/(deficit) on ordinary activities		-	-
<b>Surplus/(Deficit) for the financial year and total comprehensive income</b>		<u><u>(11,073)</u></u>	<u><u>(54,857)</u></u>
<b>Retained earnings at the start of the financial year</b>		1,059,675	1,114,532
<b>Retained earnings at the end of the financial year</b>		<u><u>1,048,602</u></u>	<u><u>1,059,675</u></u>

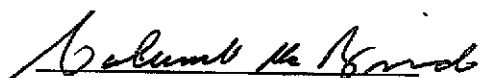
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**Balance Sheet**

**As at 31st December 2015**

	Note	€	2015 €	€	2014 €
<b>Fixed assets</b>					
Tangible assets	8	918,609		951,734	
			918,609		951,734
<b>Current assets</b>					
Debtors and Prepayments	9	14,566		7,072	
Cash at bank and in hand	10	362,886		311,676	
			377,452	318,748	
<b>Creditors: amounts falling due within one year</b>	11	(85,120)		(44,606)	
<b>Net current assets</b>			292,332		274,142
<b>Total assets less current liabilities</b>			1,210,941		1,225,876
<b>Creditors: amounts falling due after more than one year</b>	12		(162,339)		(166,201)
<b>Net assets</b>			<u>1,048,602</u>		<u>1,059,675</u>
<b>Capital and reserves</b>					
Income and Expenditure Account	15		1,048,602		1,059,675
<b>Members' equity</b>			<u>1,048,602</u>		<u>1,059,675</u>

These Financial Statements were approved by the board of directors on 26th May 2016 and signed on behalf of the board by:

  
 Mr Columb McBride  
 Director

  
 Mr. Paraic Colreavy  
 Director