

**Multiple Sclerosis North West Therapy Centre
Company Limited by Guarantee**

**Income and Expenditure Account
Financial year ended 31st December 2019**

	Note	2019 €	2018 €
State Grants and Service Income	3	669,357	666,995
Expenditure		<u>(740,946)</u>	<u>(691,405)</u>
(Deficit) on the provision of services	5	(71,589)	(24,410)
Other Income	4	25,590	2,383
Transfer to capital contributions		(25,400)	(2,000)
(Deficit) for the financial year		<u><u>(71,399)</u></u>	<u><u>(24,027)</u></u>

The notes on pages 12 to 21 form part of these financial statements.

**Multiple Sclerosis North West Therapy Centre
Company Limited by Guarantee**

**Balance Sheet
As at 31st December 2019**

	Note	2019 €	€	2018 €	€
Fixed assets					
Tangible assets	8	737,387		776,160	
			737,387		776,160
Current assets					
Debtors	9	15,429		25,426	
Cash at bank		371,588		351,565	
		387,017		376,991	
Creditors: amounts falling due within one year	10	(44,858)		(23,278)	
Net current assets			342,159		353,713
Total assets less current liabilities			1,079,546		1,129,873
Deferred Income	11		(153,210)		(157,538)
Net assets			<u>926,336</u>		<u>972,335</u>
Reserves					
Capital contributions	12		27,400		2,000
Contingency reserve	13		190,444		-
Income and expenditure account	14		708,492		970,335
			<u>926,336</u>		<u>972,335</u>

These Financial Statements have been prepared in accordance with the Small Companies' Regime.

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