

**Multiple Sclerosis North West Therapy Centre  
Company Limited by Guarantee**

**Income and Expenditure Account  
Financial year ended 31st December 2020**

	Note	2020 €	2019 €
<b>State Grants and Service Income</b>	<b>3</b>	626,562	669,357
Expenditure		<u>(530,117)</u>	<u>(740,946)</u>
<b>Surplus/ (deficit) on the provision of services</b>	<b>5</b>	96,445	(71,589)
Other Income	4	5,451	25,590
Transfer to capital contributions		(5,260)	(25,400)
Transfer to contingency reserve		<u>(81,437)</u>	<u>-</u>
<b>Surplus for the financial year</b>		<u><u>15,199</u></u>	<u><u>(71,399)</u></u>

The notes on pages 13 to 23 form part of these financial statements.

**Multiple Sclerosis North West Therapy Centre  
Company Limited by Guarantee**

**Balance Sheet  
As at 31st December 2020**

	Note	2020 €	€	2019 €	€
<b>Fixed assets</b>					
Tangible assets	8	696,695		737,387	
			696,695		737,387
<b>Current assets</b>					
Debtors	9	14,949		15,429	
Cash at bank		565,161		371,588	
		580,110		387,017	
<b>Creditors: amounts falling due within one year</b>	10	(95,651)		(44,858)	
<b>Net current assets</b>			484,459		342,159
<b>Total assets less current liabilities</b>			1,181,154		1,079,546
<b>Deferred Income</b>	11		(152,922)		(153,210)
<b>Net assets</b>			<u>1,028,232</u>		<u>926,336</u>
<b>Reserves</b>					
Capital contributions	12		32,660		27,400
Contingency reserve	13		271,881		190,444
Income and expenditure account	15		723,691		708,492
			<u>1,028,232</u>		<u>926,336</u>

These Financial Statements have been prepared in accordance with the Small Companies' Regime.

The notes on pages 13 to 23 form part of these financial statements.