

**Multiple Sclerosis North West Therapy Centre
Company Limited by Guarantee**

**Income and Expenditure Account
Financial year ended 31st December 2021**

	Note	2021 €	2020 €
State Grants and Service Income	3	544,613	626,562
 Expenditure		<u>(553,239)</u>	<u>(571,249)</u>
 (Deficit)/ Surplus on the provision of services	5	(8,626)	55,313
 Other income	4	103,867	46,583
 Transfer to capital contributions		(665)	(5,260)
 Transfer to contingency reserve		-	(81,437)
 Surplus for the financial year		<u><u>94,576</u></u>	<u><u>15,199</u></u>

The notes on pages 12 to 21 form part of these financial statements.

**Multiple Sclerosis North West Therapy Centre
Company Limited by Guarantee**

**Balance Sheet
As at 31st December 2021**

	Note	2021 €	€	2020 €	€
Fixed assets					
Tangible assets	8	640,828		696,695	
			640,828		696,695
Current assets					
Debtors	9	12,779		14,949	
Cash at bank		666,621		565,161	
		679,400		580,110	
Creditors: amounts falling due within one year	10	(54,588)		(95,651)	
Net current assets			624,812		484,459
Total assets less current liabilities			1,265,640		1,181,154
Deferred Income	11		(142,167)		(152,922)
Net assets			1,123,473		1,028,232
Reserves					
Capital contributions	12		33,325		32,660
Contingency reserve	13		271,881		271,881
Income and expenditure account	14		818,267		723,691
			1,123,473		1,028,232

These Financial Statements have been prepared in accordance with the Small Companies' Regime.

These financial statements were approved by the board of directors on 26th May 2022 and signed on behalf of the board by:

Geraldine Gordon
Director

Denis Joyce
Director

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