

**Multiple Sclerosis North West Therapy Centre
Company Limited by Guarantee**

**Income and Expenditure Account
Financial year ended 31st December 2022**

	Note	2022 €	2021 €
State Grants and Service Income	3	491,991	544,613
 Expenditure		 (591,638)	 (553,239)
		_____	_____
(Deficit) on the provision of services	5	(99,647)	(8,626)
 Other income	4	 11,757	 103,867
 Transfer to capital contributions		 (5,575)	 (665)
		_____	_____
(Deficit) / Surplus for the financial year		<u>(93,465)</u>	<u>94,576</u>

The notes on pages 11 to 19 form part of these financial statements.

**Multiple Sclerosis North West Therapy Centre
Company Limited by Guarantee**

**Balance Sheet
As at 31st December 2022**

	Note	2022 €	€	2021 €	€
Fixed assets					
Tangible assets	8	604,440		640,828	
			604,440		640,828
Current assets					
Debtors	9	19,641		12,779	
Cash at bank		610,284		666,621	
		629,925		679,400	
Creditors: amounts falling due within one year	10	(67,038)		(54,588)	
Net current assets			562,887		624,812
Total assets less current liabilities			1,167,327		1,265,640
Deferred income	11		(131,744)		(142,167)
Net assets			1,035,583		1,123,473
Reserves					
Capital contributions	12		38,900		33,325
Contingency reserve	13		271,881		271,881
Income and expenditure account	14		724,802		818,267
			1,035,583		1,123,473

These Financial Statements have been prepared in accordance with the Small Companies' Regime.

These financial statements were approved by the board of directors on 16th May 2023 and signed on behalf of the board by:

Geraldine Gordon
Director

Lorraine Dempsey
Director

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